

Regulatory Story

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- Announcement re Application for Admission to NEX
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RNS Number : 3383R
Dozens Savings PLC
27 February 2019

Dozens Savings plc

(the "**Issuer**")

Announcement regarding Application for Admission to NEX Exchange Growth Market

Dozens Savings plc (the "**Issuer**" or "**Dozens Savings**") is pleased to announce that it has established a programme (the "**Bond Programme**") to offer 5.00% fixed-rate, secured bonds of £100 nominal value each (the "**Bonds**").

In connection with the Bond Programme, which is not anticipated to exceed an aggregate principal amount of £7 million, Dozens Savings plc applied on 14 February 2019 for admission to trading of 4 Bonds on the NEX Exchange Growth Market ("**NEX**"), with admission expected to occur today, 27 February 2019.

As a result of significant demand for the Bonds, the Issuer has decided to defer admission of this initial tranche of Bonds to 1 March 2019 and has amended its Trust Deed accordingly. Having received subscriptions for 906 additional Bonds, the Issuer expects that 910 Bonds will be admitted to trading on NEX on 1 March 2019 in accordance with the Issuer's Base Admission Document dated 14 February 2019, which will be accessible via its website, <https://dozens.com/nex/>, and which contains additional information required under Rule 75 of the NEX Rules for Issuers.

As part of the subscription of 906 additional Bonds, Aritra Chakravarty, an executive director of the issuer, agreed to subscribe for 26 Bonds on 26 February 2019, raising proceeds of £2,600. 25 of these Bonds will be transferred at par to Project Imagine Ltd, the holding company of Dozens Savings. Project Imagine Ltd has agreed to sell these Bonds on demand at par to the market maker for the Bonds, in connection with its market making activities.

For further information, please contact:

Gemma Steel
Executive Director
Dozens Savings plc
Email: hello@dozens.com
Tel: 0808 164 1020

Alfred Henry Corporate Finance Limited
NEX Corporate Advisor to Dozens Savings plc
Attn: Jon Isaacs
www.alfredhenry.com
Tel: +44 (0) 203 772 0021

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