

30 June 2021

Dozens Savings Plc

("DS" or "the Company")

Unaudited Interim Report for the six-month period ended 31 March 2021

Review of operations for the six-month period ended 31 March 2021

I am pleased to present the interim report for the company covering its results for the period ending 31 March 2021.

Financial Review

The Company was formed to issue debt securities (namely listed bonds paying a 5% fixed interest over a twelve-month period) to UK retail investors. The ultimate aim of the Company and of its parent, Project Imagine Limited, is to encourage savers to become investors by providing an investment product where capital is not at risk. The issued bonds of the company have been admitted to the AQSE Growth Market and the company has a total facility for issuing £7 million of bonds, each bond being worth £100, in total over a rolling twelve-month period.

The Company successfully achieved its listing of the initial tranche of the bonds in February 2019 with its pilot issuance of 910 bonds worth £91,000 in total during March 2019. The Company has since seen improvements made by Project Imagine Limited, the distributor of the bonds, in relation to its technology platform, the clarity of its offering to customers and its regulatory capital position. The Company was therefore pleased to commence issuing bonds again as of October 2019 and continues to do so with the exception of March 2020 to August 2020 period at which point it put issuances on hold in response to the Covid-19 crisis. The Company successfully issued 12,346 bonds worth £1,234,600 in total during the 6 months ending March 2021. The bonds are being marketed by its parent company Project Imagine Limited and a secondary market is being made by Thomas Grant and Company Limited.

The Company relies on the funding of its Parent, Project Imagine Limited for the continuation of frequent bond issuances in order to encourage savers to become investors.

Outlook

The Directors believe that the Company, along with that of Project Imagine Limited, has a strong story to tell in relation to its mission and will continue to raise interest in its bonds with marketing campaigns, word of mouth and press coverage. Since the end of the reporting period, the Company has received additional equity funding to support its future activities, however, the Company continues to rely on the funding of its parent Project Imagine Limited for the continuation of frequent bond issuances in order to encourage savers to become investors.

Signed on behalf of the board on 30 June 2021



A Chakravarty
Director

Unaudited Profit and loss account and statement of comprehensive income for the six months ended 31 March 2021

	Six months ended 31 March 21	Six months ended 31 March 20
	£	£
Administrative expenses	<u>(48,232)</u>	<u>(75,728)</u>
Operating Profit/(Loss)	(48,232)	(75,728)
Interest receivable and similar income	1,551	991
Interest payable and similar charges	<u>(29,285)</u>	<u>(21,501)</u>
Profit/(Loss) on ordinary activities before taxation	(75,966)	(96,238)
Taxation on ordinary activities	0	0
Profit /(Loss) on ordinary activities after taxation	<u>(75,966)</u>	<u>(96,238)</u>
Loss per share – basic and diluted	£	£
Ordinary shares	(0.19)	(0.45)

All amounts relate to continuing activities.

All recognised gains and losses in the current and prior period are included in the profit and loss account.

**Unaudited Balance sheet
at 31 March 2021**

	31 Mar 21	31 Mar 21	31 Mar 20	31 Mar 20
	£	£	£	£
Current assets				
Debtors	44,876		15,514	
Cash at bank and in hand	<u>1,467,039</u>		<u>1,540,720</u>	
	1,511,915		1,556,234	
Creditors: amounts falling due within one year	<u>(1,509,865)</u>		<u>(1,492,861)</u>	
Net current assets		2,050		63,374
Creditors: amounts falling due in more than one year		-		(48,701)
Net Assets		<u>2,050</u>		<u>14,672</u>
Capital and reserves				
Share Capital		450,000		300,000
Profit and loss reserves		<u>(447,950)</u>		<u>(285,328)</u>
Shareholders' funds		<u>2,050</u>		<u>14,672</u>

**Notes forming part of the unaudited interim report
for the six months ended 31 March 2021**

1. Accounting Policies

The interim financial information has been prepared in accordance with FRS102. The interim financial information incorporates the results for the company for the six months ended 31 March 2021. The financial information is unaudited and has not been reviewed by the company's auditors Jeffrey's Henry LLP.

2. Taxation on Profit on ordinary activities

The tax charge on profits assessable has been calculated at the rates of tax prevailing during the reporting period, based on legislation, interpretation and practices in respect thereof.

3. Loss per share

Loss per share has been calculated by dividing the loss after tax for the period of £75,966 by the weighted average number of ordinary shares in issue of 401,923.

4. Non-Statutory Financial Statements

The financial information contained in this unaudited interim report does not constitute full statutory financial statements as defined by section 240 of the Companies Act 1985.

5. Share Capital

On incorporation 50,000 ordinary shares of GBP1 par value were issued. On 28 January 2019, 250,000 ordinary shares of GBP1 par value were issued. Further issuances of ordinary shares worth £1 par value happened on 21st September 2020 of £100,000 and on 25th March 2021 of £50,000. The shares are fully paid up.

6. Movement in bonds issued

At the beginning of the period, the Company had 16,412 bonds worth £1,641,200 in issue. During the period, the Company issued an additional 12,346 bonds, while 14,435 were redeemed. Total bonds currently in issue are 14,323 worth £1,432,300.

The directors of Dozens Savings plc accept responsibility for this announcement.

For further information, please contact:

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